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Nov. 16, 1983

Dun & Bradstreet

a company of The Dun & Bradstreet Corporation

Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release: Monthly Bank Clearings

H-24 No. 9

BANK CLEARINGS EASE IN SEPTEMBER

NEW YORK, November 15--Bank clearings in the twenty-six leading centers slowed to $5,644,086,356,000 in September, some 5.0 per cent less than the $5,941,148,349,000 handled in August, reports Dun & Bradstreet. However, this was the fourth largest volume on record and held 9.0 per cent above the $5,178,882,690,000[R] cleared in the comparable month of 1982.

At New York banks, check activity dropped 4.8 per cent in September to $5,355,349,926,000 from the previous month's $5,626,912,344,000. Although New York managed to gain 9.2 per cent over the $4,905,134,900,000 handled in the like 1982 month, the gain was less than that of the prior month's 14.0 per cent.

With all except two of the twenty-five centers outside New York showing a slackening in check turnover between August and September, their clearings volume was down 8.1 per cent to $288,736,430,000 from $314,236,005,000. While banks in these cities exceeded their transactions of $273,747,790,000[R] in September last year by 5.5 per cent, this was only one-third the gain registered in August.

For the first three quarters of 1983, check transactions in the twenty-six leading centers totalled $49,938,706,148,000, outpacing by 9.7 per cent the comparable year-earlier volume of $45,503,728,063,000[R] in the same period of time. The strongest advances over a year ago were in Buffalo and Philadelphia. Houston, Omaha, New Orleans, and Cleveland were the only centers to lose momentum from last year's activity.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from the Economic Analysis Department of the Dun & Bradstreet Corporation

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	September 1983	September 1982	% Change	August 1983
Boston	$ 16,802,035	$ 20,996,047*	- 20.0	$ 17,556,971
Philadelphia	9,767,017	8,095,357	+ 20.6	10,412,216
Buffalo	10,621,160	10,678,861	- 0.5	12,189,586
Pittsburgh	11,203,852	11,155,641	+ 0.4	12,011,858
Cleveland	7,181,190	6,952,815	+ 3.3	7,443,432
Cincinnati	4,995,479	4,401,474*	+ 13.5	5,764,520
Baltimore	5,835,561	5,324,946	+ 9.6	6,387,361
Richmond	2,907,088	2,576,400	+ 12.8	3,116,614
Atlanta	19,076,418	20,500,968	- 6.9	21,156,259
New Orleans	5,175,342	5,841,413*	- 11.4	3,349,785
Memphis	2,478,571	2,550,036	- 2.8	2,724,782
Chicago	43,273,713	24,009,656	***	47,712,170
Detroit	10,901,648	9,431,632	+ 15.6	12,011,142
St. Louis	6,177,534	5,796,851	+ 6.6	6,524,484
Louisville	3,179,767	3,199,890	- 0.6	3,481,041
Minneapolis	9,113,967	9,193,159	- 0.9	9,657,210
Kansas City	7,631,063	7,166,108*	+ 6.5	8,238,314
Omaha	2,671,973	2,683,980	- 0.4	2,778,629
Denver	7,316,923	7,904,099	- 7.4	7,646,610
Dallas	15,417,774	14,835,042	+ 3.9	16,603,556
Houston	15,661,822	21,915,990*	- 28.5	19,453,256
Los Angeles	34,587,339	34,226,862	+ 1.1	38,116,572
San Francisco	26,134,378	24,281,360	+ 7.6	29,011,141
Portland, Ore	3,987,499	3,607,378	+ 10.5	3,848,012
Seattle	6,637,317	6,421,825	+ 3.4	7,040,484
Total 25 Cities	$ 288,736,430	$ 273,747,790*	+ 5.5	$ 314,236,005
New York	5,355,349,926	4,905,134,900	+ 9.2	5,626,912,344
Total 26 Cities	$5,644,086,356	$5,178,882,690*	+ 9.0	$5,941,148,349

*Revised
***Not directly comparable with year-ago data due to change in Federal Reserve Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1980 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1983	1982	1981	1980
January	$ 5,546,084	$ 4,547,621	$ 4,048,656	$ 3,408,938
February	4,964,697	4,528,524	3,780,339	3,183,684
March	6,005,130	5,500,666	4,321,886	3,701,171
April	5,149,361	4,930,244	3,996,219	3,473,593
May	5,280,294	4,969,429	3,949,763	3,472,386
June	6,077,314	5,522,055	4,414,782	3,549,986
July	5,330,592	5,121,589	4,629,006	3,842,801
August	5,941,148	5,204,721	4,302,856	3,598,173
September	5,644,086	5,178,883*	4,400,591	3,809,302
October		5,044,051	4,565,138	4,273,411
November		4,943,532	4,434,179	3,500,359
December		5,253,987	4,574,444	3,893,509
Total		$ 60,745,302*	$ 51,417,859	$ 43,707,313

NEW YORK CITY

January	$ 5,274,290	$ 4,292,402	$ 3,790,644	$ 3,143,672
February	4,726,501	4,295,947	3,550,702	2,946,406
March	5,698,257	5,213,243	4,049,325	3,446,343
April	4,853,212	4,663,209	3,717,162	3,208,394
May	4,978,017	4,722,781	3,696,238	3,231,368
June	5,756,052	5,241,152	4,131,421	3,305,377
July	5,043,149	4,862,639	4,346,966	3,582,275
August	5,626,912	4,937,188	4,039,077	3,360,502
September	5,355,350	4,905,135	4,125,634	3,555,766
October		4,780,336	4,300,033	4,000,977
November		4,674,557	4,180,076	3,267,920
December		4,950,351	4,290,909	3,613,262
Total		$ 57,538,940	$ 48,218,187	$ 40,662,262

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 271,794	$ 255,219	$ 258,012	$ 265,266
February	238,196	232,577	229,637	237,278
March	306,873	287,423	272,561	254,828
April	296,149	267,035	279,057	265,199
May	302,277	246,648	253,525	241,018
June	321,262	280,903	283,361	244,609
July	287,443	258,950	282,040	260,526
August	314,236	267,533	263,779	237,671
September	288,736	273,748*	274,957	253,536
October		263,715	265,105	272,434
November		268,975	254,103	232,439
December		303,636	283,535	280,247
Total		$ 3,206,362*	$ 3,199,672	$ 3,045,051

* Revised

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The Dun & Bradstreet Current Economic Indicators

Prepared by the Economic Analysis Department

83 M10

MONTHLY BANK CLEARINGS

NEW YORK, Dec. 27--Bank clearings in October increased to $5,694,016,486,000, a 0.9 percent increase over September, 1983, and a 12.9 percent increase over October, 1982, according to The Dun & Bradstreet Corporation.

In New York, the volume of checks cleared in October rose to $5,355,349,926,000, a 0.9 percent increase over September, 1983, and a 13.1 percent increase over October, 1982.

In the 25 centers outside of New York, October check clearings rose only 0.3 percent compared with the preceding month, and 10.2 percent compared with October, 1982. Detroit, St. Louis and Philadelphia showed the largest increases over their October, 1982 volumes.

The cumulative volume of checks processed during the first 10 months of 1983 totaled $55,632,722,634,000, an increase of 10.1 percent compared with the same period in 1982. Check clearings declined in five cities in October, with Houston showing the largest decrease.

(See attached table)

Distributed by Dun s Marketing Services, 3 Century Drive, Parsippany, New Jersey 07054, Telephone (201) 455-0900

2. MONTHLY BANK CLEARING REPORT
from the Economic Analysis Department of the Dun & Bradstreet Corporation

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	October 1983	October 1982	% Change	September 1983
Boston	$ 17,358,002	$ 19,528,680	- 11.1	$ 16,802,035
Philadelphia	9,733,562	8,645,004	+ 12.6	9,767,017
Buffalo	11,746,104	10,787,781	+ 8.9	10,621,160
Pittsburgh	10,175,665	10,394,472**	- 2.1	11,203,852
Cleveland	6,852,437	6,552,252	+ 4.6	7,181,190
Cincinnati	5,114,325	4,736,088	+ 8.0	4,995,479
Baltimore	5,945,010	5,365,399	+ 10.8	5,835,561
Richmond	2,760,629	2,495,160	+ 10.6	2,907,088
Atlanta	19,760,514	20,776,493	- 4.9	19,076,418
New Orleans	3,459,938	3,418,321**	+ 1.2	5,175,342
Memphis	2,572,763	2,524,421	+ 1.9	2,478,571
Chicago	43,846,357	22,574,095	***	43,273,713
Detroit	10,988,209	9,400,955	+ 16.9	10,901,648
St. Louis	6,373,741	5,636,259	+ 13.1	6,177,534
Louisville	3,132,569	3,617,068	- 13.4	3,179,767
Minneapolis	9,441,855	8,706,474	+ 8.4	9,113,967
Kansas City	7,440,401	7,010,609	+ 6.1	7,631,063
Omaha	2,681,233	2,504,809	+ 7.0	2,671,973
Denver	6,506,550	7,557,012	- 13.9	7,316,923
Dallas	15,482,906	14,373,016	+ 7.7	15,417,774
Houston	16,216,402	17,660,796	- 8.2	15,661,822
Los Angeles	35,118,212	34,182,709	+ 2.7	34,587,339
San Francisco	26,418,989	24,240,941	+ 9.0	26,134,378
Portland, Ore	3,713,912	3,713,078	+ 0.02	3,987,499
Seattle	6,700,463	6,386,756	+ 4.9	6,637,317
Total 25 Cities	$ 289,540,748	$ 262,788,648**	+ 10.2	$ 288,736,430
New York	5,404,475,738	4,780,336,159	+ 13.1	5,355,349,926
Total 26 Cities	$5,694,016,486	$5,043,124,807**	+ 12.9	$5,644,086,356

**Revised

***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1980 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1983	1982	1981	1980
January	$ 5,546,084	$ 4,547,621	$ 4,048,656	$ 3,408,938
February	4,964,697	4,528,524	3,780,339	3,183,684
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June	6,077,314	5,522,055	4,414,782	3,549,986
July	5,330,592	5,121,589	4,629,006	3,842,801
August	5,941,148	5,204,721	4,302,856	3,598,173
September	5,644,086	5,178,883	4,400,591	3,809,302
October	5,694,016	5,043,125*	4,565,138	4,273,411
November		4,943,532	4,434,179	3,500,359
December		5,253,987	4,574,444	3,893,509
Total		$ 60,744,376*	$ 51,417,859	$ 43,707,313

NEW YORK CITY

January	$ 5,274,290	$ 4,292,402	$ 3,790,644	$ 3,143,672
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April	4,853,212	4,663,209	3,717,162	3,208,394
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July	5,043,149	4,862,639	4,346,966	3,582,275
August	5,626,912	4,937,188	4,039,077	3,360,502
September	5,355,350	4,905,135	4,125,634	3,555,766
October	5,404,475	4,780,336	4,300,033	4,000,977
November		4,674,557	4,180,076	3,267,920
December		4,950,351	4,290,909	3,613,262
Total		$ 57,538,940	$ 48,218,187	$ 40,662,262

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 271,794	$ 255,219	$ 258,012	$ 265,266
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April	296,149	267,035	279,057	265,199
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June	321,262	280,903	283,361	244,609
July	287,443	258,950	282,040	260,526
August	314,236	267,533	263,779	237,671
September	288,736	273,748	274,957	253,536
October	289,541	262,789*	265,105	272,434
November		268,975	254,103	232,439
December		303,636	283,535	280,247
Total		$ 3,205,436*	$ 3,199,672	$ 3,045,051

*Revised

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The Dun & Bradstreet Current Economic Indicators

Prepared by the Economic Analysis Department

~~84M1~~ 83 M11

CONTACT: Reid H. Gearhart, (212) 593-6727

BANK CLEARINGS DECLINED IN NOVEMBER

NEW YORK, Jan. 29--Check clearings in the nation's 26 leading banking centers declined 5.6 percent to $5.37 trillion in November. The decline is a normal seasonal decrease caused by the three holidays during the month. The level of clearings in November 1983 was 8.7 percent higher than it was a year ago.

Check clearings in New York decreased 5.8 percent to $5.09 trillion compared with the level recorded in October. Compared with the level of clearings recorded 12 months earlier, November 1983's clearings were up 8.9 percent.

The seasonal decline in clearings outside of New York was slight, with a decrease of 1.3 percent to $289 billion compared with the level of clearings

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recorded in October. The November 1983 level of clearings was 6.5 percent higher than it was in November 1982. Richmond, Detroit and Kansas City showed the highest increases in clearings compared with the levels recorded in November 1982, while clearings in 15 centers did not surpass year-ago levels.

In the first 11 months of 1983, bank clearings in the 26 leading centers increased 9.9 percent to $61.0 trillion, compared with the same period in 1982. The largest increases were recorded in Buffalo, Philadelphia and Detroit. Five cities, however, reported declines in bank clearing levels. Houston reported an 11.1 percent decrease, the largest of the five cities.

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2. MONTHLY BANK CLEARING REPORT
from the Economic Analysis Department of the Dun & Bradstreet Corporation

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	November 1983	November 1982	% Change	October 1983
Boston.....	$ 15,984,031	$ 20,005,856	- 20.1	$ 17,358,002
Philadelphia.....	9,613,518	8,909,842	+ 7.9	9,733,562
Buffalo.....	11,461,502	10,719,609	+ 6.9	11,746,104
Pittsburgh.....	10,863,688	10,996,879**	- 1.2	10,175,665
Cleveland.....	6,607,742	6,999,618	- 5.6	6,852,437
Cincinnati.....	4,850,744	4,901,496	- 1.0	5,114,325
Baltimore.....	5,860,507	5,684,489**	+ 3.1	5,945,010
Richmond.....	2,892,614	2,498,982	+ 15.8	2,760,629
Atlanta.....	18,628,954	20,129,415	- 7.5	19,760,514
New Orleans.....	3,811,711	4,370,773**	- 12.8	3,459,938
Memphis.....	2,570,123	2,671,272	- 3.8	2,572,763
Chicago.....	42,623,232	21,815,629	***	43,846,357
Detroit.....	10,889,015	9,482,377	+ 14.8	10,988,209
St. Louis.....	6,077,328	6,278,397	- 3.2	6,373,741
Louisville.....	2,970,742	3,230,549	- 8.0	3,132,569
Minneapolis.....	8,953,423	9,603,114	- 6.8	9,441,855
Kansas City.....	7,848,489	6,911,397	+ 13.6	7,440,401
Omaha.....	2,539,292	2,598,179	- 2.3	2,681,233
Denver.....	6,432,142	7,863,142	- 18.2	6,506,550
Dallas.....	15,212,412	14,702,581	+ 3.5	15,482,906
Houston.....	18,719,162	17,499,092	+ 7.0	16,216,402
Los Angeles.....	34,376,378	34,750,759	- 1.1	35,118,212
San Francisco.....	25,684,658	25,114,453	+ 2.3	26,418,989
Portland, Ore.....	3,904,019	4,124,451	- 5.3	3,713,912
Seattle.....	6,537,452	6,569,895	- 0.5	6,700,463
Total 25 Cities.....	$ 285,912,878	$ 268,432,246**	+ 6.5	$ 289,540,748
New York.....	5,088,984,490	4,674,556,607	+ 8.9	5,404,475,738
Total 26 Cities.....	$5,374,897,368	$4,942,988,853**	+ 8.7	$5,694,016,486

**Revised

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(Millions of Dollars)

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November	5,374,897	4,942,989*	4,434,179	3,500,359
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NEW YORK CITY

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July	5,043,149	4,862,639	4,346,966	3,582,275
August	5,626,912	4,937,188	4,039,077	3,360,502
September	5,355,350	4,905,135	4,125,634	3,555,766
October	5,404,475	4,780,336	4,300,033	4,000,977
November	5,088,984	4,674,557	4,180,076	3,267,920
December		4,950,351	4,290,909	3,613,262
Total		$ 57,538,940	$ 48,218,187	$ 40,662,262

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 271,794	$ 255,219	$ 258,012	$ 265,266
February	238,196	232,577	229,637	237,278
March	306,873	287,423	272,561	254,828
April	296,149	267,035	279,057	265,199
May	302,277	246,648	253,525	241,018
June	321,262	280,903	283,361	244,609
July	287,443	258,950	282,040	260,526
August	314,236	267,533	263,779	237,671
September	288,736	273,748	274,957	253,536
October	289,541	262,789	265,105	272,434
November	285,913	268,432*	254,103	232,439
December		303,636	283,535	280,247
Total		$ 3,204,893*	$ 3,199,672	$ 3,045,051

*Revised

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The Dun & Bradstreet Corporation

NEWS

Contact: Reid H. Gearhart
(212) 593-6727

For Immediate Release
84M2

BANK CLEARINGS ROSE IN DECEMBER

NEW YORK, Feb. 21--The Dun & Bradstreet Corporation reported today that bank clearings in the nation's 26 leading banking centers increased 5.7 percent to $5.68 trillion in December. The current level of clearings is 8.1 percent higher than it was a year ago.

Check clearings in New York increased to $5.38 trillion, a 5.8 percent increase compared with clearings in November, and an 8.7 percent increase compared with clearings a year ago.

In the 25 banking centers outside New York, clearings increased to $297 billion, a 3.9 percent increase over clearings in November. The current level of clearings, however, is 2.0 percent lower than it was a year ago. Six cities posted increases compared with year-ago levels, with Richmond showing the greatest increase at 22.6 percent. New Orleans, Denver, Boston, Houston and Buffalo experienced the greatest decreases in clearings, showing declines ranging from 21.4 percent to 29.9 percent.

The year-end total of bank clearings in the 26 leading centers was $66.7 trillion, an increase of 9.8 percent over clearings in 1982. Clearings in 20 cities increased in 1983, with the largest gains ranging from 9.8 percent to 14.6 percent in Philadelphia, Buffalo, Detroit and New York. Clearings declined in Houston, New Orleans, Denver, Omaha, Cleveland and Boston.

(Comparative Tables Follow)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	December 1983	December 1982	% Change	November 1983
Boston	$ 17,584,395	$ 23,881,471	- 26.4	$ 15,984,031
Philadelphia	10,435,368	9,967,604	+ 4.7	9,613,518
Buffalo	10,717,453	13,636,935	- 21.4	11,461,502
Pittsburgh	11,984,647	11,959,920	+ 0.2	10,863,688
Cleveland	7,308,521	7,717,813	- 5.3	6,607,742
Cincinnati	5,320,488	5,044,362	+ 5.5	4,850,744
Baltimore	6,034,569	6,045,324*	- 0.2	5,860,507
Richmond	3,320,991	2,708,567	+ 22.6	2,892,614
Atlanta	19,579,257	20,948,267	- 6.5	18,628,954
New Orleans	3,428,272	4,887,837	- 29.9	3,811,711
Memphis	2,599,738	2,765,359	- 6.0	2,570,123
Chicago	43,823,227	25,255,688	***	42,623,232
Detroit	11,535,191	10,388,177	+ 11.0	10,889,015
St. Louis	6,303,629	6,735,202	- 6.4	6,077,328
Louisville	3,282,768	3,398,781	- 3.4	2,970,742
Minneapolis	8,957,961	9,857,851	- 9.1	8,953,423
Kansas City	8,170,826	7,930,123	+ 3.0	7,848,489
Omaha	2,556,383	2,852,232	- 10.4	2,539,292
Denver	6,473,697	9,038,483*	- 28.4	6,432,142
Dallas	15,528,348	16,419,436	- 5.4	15,212,412
Houston	15,686,442	21,245,922	- 26.2	18,719,162
Los Angeles	38,483,751	39,570,720	- 2.7	34,376,378
San Francisco	27,577,038	29,993,981	- 8.1	25,684,658
Portland, Ore	3,694,380	4,041,102	- 8.6	3,904,019
Seattle	6,762,467	7,075,270	- 4.4	6,537,452
Total 25 Cities	$ 297,149,807	$ 303,366,427*	- 2.0	$ 285,912,878
New York	5,382,024,767	4,950,350,652	+ 8.7	5,088,984,490
Total 26 Cities	$5,679,174,574	$5,253,717,079*	+ 8.1	$5,374,897,368

*Revised

***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1980 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1983	1982	1981	1980
January	$ 5,546,084	$ 4,547,621	$ 4,048,656	$ 3,408,938
February	4,964,697	4,528,524	3,780,339	3,183,684
March	6,005,130	5,500,666	4,321,886	3,701,171
April	5,149,361	4,930,244	3,996,219	3,473,593
May	5,280,294	4,969,429	3,949,763	3,472,386
June	6,077,314	5,522,055	4,414,782	3,549,986
July	5,330,592	5,121,589	4,629,006	3,842,801
August	5,941,148	5,204,721	4,302,856	3,598,173
September	5,644,086	5,178,883	4,400,591	3,809,302
October	5,694,016	5,043,125	4,565,138	4,273,411
November	5,374,897	4,942,989	4,434,179	3,500,359
December	5,679,175	5,253,717*	4,574,444	3,893,509
Total	$ 66,686,794	$ 60,743,563*	$ 51,417,859	$ 43,707,313

NEW YORK CITY

January	$ 5,274,290	$ 4,292,402	$ 3,790,644	$ 3,143,672
February	4,726,501	4,295,947	3,550,702	2,946,406
March	5,698,257	5,213,243	4,049,325	3,446,343
April	4,853,212	4,663,209	3,717,162	3,208,394
May	4,978,017	4,722,781	3,696,238	3,231,368
June	5,756,052	5,241,152	4,131,421	3,305,377
July	5,043,149	4,862,639	4,346,966	3,582,275
August	5,626,912	4,937,188	4,039,077	3,360,502
September	5,355,350	4,905,135	4,125,634	3,555,766
October	5,404,475	4,780,336	4,300,033	4,000,977
November	5,088,984	4,674,557	4,180,076	3,267,920
December	5,382,025	4,950,351	4,290,909	3,613,262
Total	$ 63,187,224	$ 57,538,940	$ 48,218,187	$ 40,662,262

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 271,794	$ 255,219	$ 258,012	$ 265,266
February	238,196	232,577	229,637	237,278
March	306,873	287,423	272,561	254,828
April	296,149	267,035	279,057	265,199
May	302,277	246,648	253,525	241,018
June	321,262	280,903	283,361	244,609
July	287,443	258,950	282,040	260,526
August	314,236	267,533	263,779	237,671
September	288,736	273,748	274,957	253,536
October	289,541	262,789	265,105	272,434
November	285,913	268,432	254,103	232,439
December	297,150	303,366*	283,535	280,247
Total	$ 3,499,570	$ 3,204,623*	$ 3,199,672	$ 3,045,051

*Revised

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February 21, 1984
(0391)

C3150-1A

The Dun & Bradstreet Corporation

NEWS

Contact: Reid H. Gearhart
(212) 593-6727

For Immediate Release
84M1

BANK CLEARINGS ROSE TO RECORD HIGH IN JANUARY

NEW YORK, April 25--Bank clearings in the nation's 26 leading banking centers rose 7.9 percent to a record $6.13 trillion in January, surpassing the previous record of $6.08 trillion set in June 1983, according to The Dun & Bradstreet Corporation.

The level of clearings in January was 10.5 percent higher than it was in January 1983.

A new record also was set by New York banks, where clearings increased 8.1 percent to $5.82 trillion, which was a 10.3 percent increase compared with the level of clearings in January 1983.

Clearings in the 25 banking centers outside New York increased less dramatically in January to $306 billion, a 3.0 percent increase over the December level. The current level of monthly clearings in these centers, however, is 12.8 percent higher than it was a year ago.

The largest increases in clearings compared with levels a year ago were reported in Cincinnati, Cleveland and Detroit, where clearings rose about 30 percent. Increases of between 15 and 21 percent were reported in Philadelphia, Richmond and St. Louis. Decreases were reported in only three centers: Boston, Denver and Buffalo.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(Comparative Tables Attached)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	January 1984	January 1983	% Change	December 1983
Boston	$ 18,094,981	$ 21,435,271	- 15.6	$ 17,584,395
Philadelphia	10,487,600	8,676,675	+ 20.9	10,435,368
Buffalo	11,394,574	12,641,119	- 9.9	10,717,453
Pittsburgh	11,345,865	10,218,577	+ 11.0	11,984,647
Cleveland	8,533,427	6,534,487	+ 30.6	7,308,521
Cincinnati	5,608,369	4,255,595**	+ 31.8	5,320,488
Baltimore	5,983,227	5,541,915	+ 8.0	6,034,569
Richmond	3,066,970	2,565,164	+ 19.6	3,320,991
Atlanta	21,220,021	19,516,421	+ 8.7	19,579,257
New Orleans	4,180,685	3,721,415	+ 12.3	3,428,272
Memphis	2,713,906	2,677,184	+ 1.4	2,599,738
Chicago	45,650,595	23,127,707	***	43,823,227
Detroit	12,013,159	9,223,006	+ 30.3	11,535,191
St. Louis	6,908,749	6,006,241	+ 15.0	6,303,629
Louisville	3,343,547	3,171,008	+ 5.4	3,282,768
Minneapolis	9,422,297	9,197,585	+ 2.4	8,957,961
Kansas City	8,195,226	7,731,427	+ 6.0	8,170,826
Omaha	2,865,694	2,860,617	+ 0.2	2,556,383
Denver	6,956,001	8,110,920	- 14.2	6,473,697
Dallas	16,907,368	15,191,018	+ 11.3	15,528,348
Houston	14,237,000*	18,070,846	--	15,686,442
Los Angeles	38,473,804	34,913,258	+ 10.2	38,483,751
San Francisco	27,579,010	25,847,414	+ 6.7	27,577,038
Portland, Ore	4,000,455	3,772,774	+ 6.0	3,694,380
Seattle	6,753,352	6,175,298	+ 9.4	6,762,467
Total 25 Cities	$ 305,935,882*	$ 271,182,942**	+ 12.8	$ 297,149,807
New York	5,819,726,520	5,274,289,997	+ 10.3	5,382,024,767
Total 26 Cities	$6,125,662,402*	$5,545,472,939**	+ 10.5	$5,679,174,574

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473*	$ 4,547,621	$ 4,048,656
February		4,964,697	4,528,524	3,780,339
March		6,005,130	5,500,666	4,321,886
April		5,149,361	4,930,244	3,996,219
May		5,280,294	4,969,429	3,949,763
June		6,077,314	5,522,055	4,414,782
July		5,330,592	5,121,589	4,629,006
August		5,941,148	5,204,721	4,302,856
September		5,644,086	5,178,883	4,400,591
October		5,694,016	5,043,125	4,565,138
November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,686,183*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February		4,726,501	4,295,947	3,550,702
March		5,698,257	5,213,243	4,049,325
April		4,853,212	4,663,209	3,717,162
May		4,978,017	4,722,781	3,696,238
June		5,756,052	5,241,152	4,131,421
July		5,043,149	4,862,639	4,346,966
August		5,626,912	4,937,188	4,039,077
September		5,355,350	4,905,135	4,125,634
October		5,404,475	4,780,336	4,300,033
November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183*	$ 255,219	$ 258,012
February		238,196	232,577	229,637
March		306,873	287,423	272,561
April		296,149	267,035	279,057
May		302,277	246,648	253,525
June		321,262	280,903	283,361
July		287,443	258,950	282,040
August		314,236	267,533	263,779
September		288,736	273,748	274,957
October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,498,959*	$ 3,204,623	$ 3,199,672

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*=Revised (0782A) April 25, 1984

The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

July 10, 1984
Monthly Bank Clearings
H-26 No. 2

News

BANK CLEARINGS EASE IN FEBRUARY

NEW YORK. July 9--Bank clearings in the twenty-six leading centers slowed to $6,065,219,189,000, a 1.0 per cent slip from the record high of $6,127,683,701,000 handled in January, reports Dun & Bradstreet. However, this was the third largest volume on record and held a healthy 22.2 per cent lead over the $4,965,235,336,000[R] cleared in the comparable month of 1983.

At New York banks, check activity eased 0.6 per cent in February to $5,783,525,687,000 from the previous month's record of $5,819,726,520,000. New York managed to gain a robust 22.4 per cent over the $4,726,501,168,000 handled in the like 1983 month and surpassed the prior month's 10.3 per cent year-to-year gain.

With all except two of the twenty-five centers outside New York showing a slackening in check turnover between January and February, their clearings volume was down 8.5 per cent to $281,693,502,000 from $307,957,181,000. Nevertheless, banks in these cities exceeded their transactions of $238,734,168,000[R] in February last year by 18.0 per cent.

For the first two months of 1984, check transactions in the twenty-six leading centers totalled $12,192,902,890,000, outpacing by 16.0 per cent the comparable year-earlier volume of $10,510,708,275,000 in the same period of time. The strongest advances over a year ago were in Detroit, New Orleans, Cleveland, Philadelphia, Richmond, and Cincinnati. Denver, Boston, and Buffalo were the only centers to lose momentum from last year's activity.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	February 1984	February 1983	% Change	January 1984
Boston	$ 16,989,462	$ 17,510,131	- 3.0	$ 18,094,981
Philadelphia	10,062,863	7,420,030	+ 35.6	10,487,600
Buffalo	10,597,079	10,546,825	+ 0.5	11,394,574
Pittsburgh	9,965,519	9,390,190	+ 6.1	11,345,865
Cleveland	7,836,783	6,165,592	+ 27.1	8,533,427
Cincinnati	4,862,868	4,115,350	+ 18.2	5,608,369
Baltimore	5,499,168	4,686,075	+ 17.4	5,983,227
Richmond	2,893,899	2,184,401	+ 32.5	3,066,970
Atlanta	18,583,944	18,765,000	- 1.0	21,220,021
New Orleans	4,757,425	3,142,741	+ 51.4	4,180,685
Memphis	2,417,088	2,295,693	+ 5.3	2,713,906
Chicago	40,826,415	19,377,069	***	45,650,595
Detroit	10,900,468	8,335,195	+ 30.8	12,013,159
St. Louis	5,675,308	5,200,231	+ 9.1	6,908,749
Louisville	2,929,971	2,787,411	+ 5.1	3,343,547
Minneapolis	7,869,426	7,776,023	+ 1.2	9,422,297
Kansas City	7,050,033	5,925,681	+ 19.0	8,195,226
Omaha	2,418,762	2,266,465	+ 6.7	2,865,694
Denver	6,095,367	7,369,223	- 17.3	6,956,001
Dallas	14,693,049	13,837,996	+ 6.2	16,907,368
Houston	19,244,655	16,648,306	+ 15.6	16,258,299**
Los Angeles	34,884,151	31,523,521	+ 10.7	38,473,804
San Francisco	24,712,380	22,385,552	+ 10.4	27,579,010
Portland, Ore	3,309,604	3,354,367	- 1.3	4,000,455
Seattle	6,617,815	5,725,100	+ 15.6	6,753,352
Total 25 Cities	$ 281,693,502	$ 238,734,168	+ 18.0	$ 307,957,181**
New York	5,783,525,687	4,726,501,168	+ 22.4	5,819,726,520
Total 26 Cities	$6,065,219,189	$4,965,235,336	+ 22.2	$6,127,683,701**

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February	6,065,219	4,965,235*	4,528,524	3,780,339
March		6,005,130	5,500,666	4,321,886
April		5,149,361	4,930,244	3,996,219
May		5,280,294	4,969,429	3,949,763
June		6,077,314	5,522,055	4,414,782
July		5,330,592	5,121,589	4,629,006
August		5,941,148	5,204,721	4,302,856
September		5,644,086	5,178,883	4,400,591
October		5,694,016	5,043,125	4,565,138
November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,686,721*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February	5,783,526	4,726,501	4,295,947	3,550,702
March		5,698,257	5,213,243	4,049,325
April		4,853,212	4,663,209	3,717,162
May		4,978,017	4,722,781	3,696,238
June		5,756,052	5,241,152	4,131,421
July		5,043,149	4,862,639	4,346,966
August		5,626,912	4,937,188	4,039,077
September		5,355,350	4,905,135	4,125,634
October		5,404,475	4,780,336	4,300,033
November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183	$ 255,219	$ 258,012
February	281,693	238,734*	232,577	229,637
March		306,873	287,423	272,561
April		296,149	267,035	279,057
May		302,277	246,648	253,525
June		321,262	280,903	283,361
July		287,443	258,950	282,040
August		314,236	267,533	263,779
September		288,736	273,748	274,957
October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,499,497*	$ 3,204,623	$ 3,199,672

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*=Revised

The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

July 10, 1984
Monthly Bank Clearings
H-26 No. 3

News

MARCH BANK CLEARINGS REVERSE DIRECTION, SURGE TO ALL-TIME HIGH

NEW YORK, July 9--Dun & Bradstreet reports that bank clearings in the twenty-six leading centers set an all-time high in March as their banks cleared $7,112,880,934,000, a robust 17.3 per cent more than February's volume of $6,065,219,189,000. Too, activity advanced 18.4 per cent over the $6,005,130,414,000 in check transactions for the like month of 1983.

New York banks cleared an unprecedented volume of $6,809,751,306,000 in checks, a strong 17.7 per cent more than the previous month's $5,783,525,687,000, and surpassed their previous high of $5,819,726,520,000 attained in January 1984. Compared with the $5,698,257,070,000 handled in March 1983, New York's lead widened to 19.5 per cent.

On the other hand, check turnover in the twenty-five centers outside New York ended March with a total of $303,129,628,000, a somewhat milder gain of 7.6 per cent over the $281,693,502,000 processed in February. However, for the first time in 1984, clearings in these centers lagged behind a year ago, sliding 1.2 per cent below the $306,873,344,000 in the like month a year earlier. Of the eleven cities gaining ground over their March 1983 performance, Philadelphia led with a 16.9 per cent increase. Fourteen cities trailed the previous year's comparable month with losses ranging from 32.4 to 18.5 per cent.

For the opening quarter of 1984, an aggregate of $19,305,783,824,000 in checks was cleared, a 16.9 per cent greater volume than the $16,515,838,689,000[R] handled in the first quarter of 1983. Of the twenty centers experiencing gains over the initial quarter of 1983, Detroit, Cleveland, Philadelphia, Richmond, and New York had the largest increases ranging from 24.7 to 17.3 per cent. Meanwhile, banks in six centers cleared less in 1984 than in the comparable quarter of 1983.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	March 1984	March 1983	% Change	February 1984
Boston	$ 16,140,203	$ 19,814,835	- 18.5	$ 16,989,462
Philadelphia	11,038,855	9,443,237	+ 16.9	10,062,863
Buffalo	12,410,872	10,835,501	+ 14.5	10,597,079
Pittsburgh	11,547,792	12,008,941	- 3.8	9,965,519
Cleveland	8,644,880	7,402,836	+ 16.8	7,836,783
Cincinnati	5,651,625	5,176,273	+ 9.2	4,862,868
Baltimore	6,079,391	6,337,568	- 4.1	5,499,168
Richmond	3,121,226	2,919,694	+ 6.9	2,893,899
Atlanta	20,777,619	22,607,994	- 8.1	18,583,944
New Orleans	3,271,162	4,841,045	- 32.4	4,757,425
Memphis	2,618,666	2,715,472	- 3.6	2,417,088
Chicago	43,498,660	40,768,535	+ 6.7	40,826,415
Detroit	12,209,389	10,617,760	+ 15.0	10,900,468
St. Louis	6,073,638	6,673,572	- 9.0	5,675,308
Louisville	3,163,201	3,345,118	- 5.4	2,929,971
Minneapolis	8,530,349	9,371,031	- 9.0	7,869,426
Kansas City	9,524,257	8,294,522	+ 14.8	7,050,033
Omaha	2,713,722	2,862,548	- 5.2	2,418,762
Denver	6,839,535	8,580,285	- 20.3	6,095,367
Dallas	15,969,396	16,866,466	- 5.3	14,693,049
Houston	15,682,794	21,142,719	- 25.8	19,244,655
Los Angeles	39,325,156	37,260,577	+ 5.5	34,884,151
San Francisco	27,618,170	26,262,987	+ 5.2	24,712,380
Portland, Ore	3,682,410	3,952,201	- 6.8	3,309,604
Seattle	6,996,660	6,771,627	+ 3.3	6,617,815
Total 25 Cities	$ 303,129,628	$ 306,873,344	- 1.2	$ 281,693,502
New York	6,809,751,306	5,698,257,070	+ 19.5	5,783,525,687
Total 26 Cities	$7,112,880,934	$6,005,130,414	+ 18.4	$6,065,219,189

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February	6,065,219	4,965,235	4,528,524	3,780,339
March	7,112,881	6,005,130	5,500,666	4,321,886
April		5,149,361	4,930,244	3,996,219
May		5,280,294	4,969,429	3,949,763
June		6,077,314	5,522,055	4,414,782
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November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,686,721	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February	5,783,526	4,726,501	4,295,947	3,550,702
March	6,809,751	5,698,257	5,213,243	4,049,325
April		4,853,212	4,663,209	3,717,162
May		4,978,017	4,722,781	3,696,238
June		5,756,052	5,241,152	4,131,421
July		5,043,149	4,862,639	4,346,966
August		5,626,912	4,937,188	4,039,077
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November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183	$ 255,219	$ 258,012
February	281,693	238,734	232,577	229,637
March	303,130	306,873	287,423	272,561
April		296,149	267,035	279,057
May		302,277	246,648	253,525
June		321,262	280,903	283,361
July		287,443	258,950	282,040
August		314,236	267,533	263,779
September		288,736	273,748	274,957
October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,499,497	$ 3,204,623	$ 3,199,672

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*=Revised

The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

July 10, 1984
Monthly Bank Clearings
H-26 No. 4

News

MONTHLY BANK CLEARINGS TAKE A SEASONAL SLIDE

NEW YORK, July 9--After reaching an all-time high of $7,112,880,934,000 in March, bank clearings in the twenty-six leading centers faltered seasonally in April, a 13.8 per cent trend reversal to $6,127,859,354,000, reports Dun & Bradstreet. Nevertheless, transactions managed a 19.0 per cent gain over the $5,148,421,356,000[R] cleared in the comparable month last year.

New York transactions dropped 14.5 per cent in April to $5,820,989,929,000, after soaring to $6,809,751,306,000 in the previous month. But, New York banks managed to hold a strong 19.9 per cent margin over the $4,853,211,714,000 handled in the similar month a year ago.

Outside New York in the other twenty-five centers, check transactions in April accelerated for the second consecutive month to $306,869,425,000, edging 1.2 per cent above March's activity of $303,129,628,000. In contrast to New York's robust gain over 1983, these centers registered a milder gain of 3.9 per cent over the $295,209,642,000[R] handled in the same month a year earlier. The healthiest advances, from 36 to 20 per cent, were noted in Cleveland, Buffalo, Philadelphia, Detroit, and Cincinnati, while nine cities suffered losses when compared to a year earlier.

For the first four months of 1984, the cumulative volume of checks handled rose to $25,433,643,178,000, a 17.4 per cent gain over the year-ago pace of $21,664,260,045,000[R] in the corresponding period. Particularly robust increases over last year were evidenced in Chicago, Cleveland, Philadelphia, and Detroit. In contrast, six cities failed to match their clearings for the comparable four months of 1983.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	April 1984	April 1983	% Change	March 1984
Boston	$ 17,452,597	$ 18,010,294	- 3.1	$ 16,140,203
Philadelphia	11,377,140	8,927,782	+ 27.4	11,038,855
Buffalo	15,335,229	11,923,985	+ 28.6	12,410,872
Pittsburgh	11,988,428	10,494,822	+ 14.2	11,547,792
Cleveland	8,431,232	6,185,082	+ 36.3	8,644,880
Cincinnati	5,927,691	4,933,154	+ 20.2	5,651,625
Baltimore	6,149,788	5,900,981	+ 4.2	6,079,391
Richmond	3,115,965	2,914,628	+ 6.9	3,121,226
Atlanta	20,860,614	21,198,194	- 1.6	20,777,619
New Orleans	3,471,938	3,239,338	+ 7.2	3,271,162
Memphis	2,697,477	2,653,205	+ 1.7	2,618,666
Chicago	41,832,877	46,895,095	- 10.8	43,498,660
Detroit	11,978,996	9,865,208	+ 21.4	12,209,389
St. Louis	5,968,873	6,457,480	- 7.6	6,073,638
Louisville	3,376,843	3,307,047	+ 2.1	3,163,201
Minneapolis	8,723,662	8,817,568	- 1.1	8,530,349
Kansas City	8,304,037	7,512,323	+ 10.5	9,524,257
Omaha	2,808,161	2,810,318	- 0.1	2,713,722
Denver	6,786,619	8,342,150	- 18.6	6,839,535
Dallas	15,812,240	15,410,542	+ 2.6	15,969,396
Houston	16,300,682	17,794,118	- 8.4	15,682,794
Los Angeles	38,287,958	35,383,965	+ 8.2	39,325,156
San Francisco	28,716,078	25,643,557	+ 12.0	27,618,170
Portland, Ore	3,892,457	3,944,880	- 1.3	3,682,410
Seattle	7,271,843	6,643,926	+ 9.5	6,996,660
Total 25 Cities	$ 306,869,425	$ 295,209,642	+ 3.9	$ 303,129,628
New York	5,820,989,929	4,853,211,714	+ 19.9	6,809,751,306
Total 26 Cities	$6,127,859,354	$5,148,421,356	+ 19.0	$7,112,880,934

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February	6,065,219	4,965,235	4,528,524	3,780,339
March	7,112,881	6,005,130	5,500,666	4,321,886
April	6,127,859	5,148,421*	4,930,244	3,996,219
May		5,280,294	4,969,429	3,949,763
June		6,077,314	5,522,055	4,414,782
July		5,330,592	5,121,589	4,629,006
August		5,941,148	5,204,721	4,302,856
September		5,644,086	5,178,883	4,400,591
October		5,694,016	5,043,125	4,565,138
November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,685,781*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February	5,783,526	4,726,501	4,295,947	3,550,702
March	6,809,751	5,698,257	5,213,243	4,049,325
April	5,820,990	4,853,212	4,663,209	3,717,162
May		4,978,017	4,722,781	3,696,238
June		5,756,052	5,241,152	4,131,421
July		5,043,149	4,862,639	4,346,966
August		5,626,912	4,937,188	4,039,077
September		5,355,350	4,905,135	4,125,634
October		5,404,475	4,780,336	4,300,033
November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183	$ 255,219	$ 258,012
February	281,693	238,734	232,577	229,637
March	303,130	306,873	287,423	272,561
April	306,869	295,209*	267,035	279,057
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October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,498,557*	$ 3,204,623	$ 3,199,672

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The Dun & Bradstreet Corporation

C3150-1A

Current Economic Indicators

Prepared by the Economic Analysis Department

84M5

News

Contact: Reid H. Gearhart, (212) 593-6727

BANK CLEARINGS RESUME UPWARD TREND IN MAY
REACHING SECOND-LARGEST VOLUME ON RECORD

NEW YORK, July 25--Bank clearings in the nation's 26 leading banking centers totaled $7.04 trillion in May, a 15 percent increase over the volume recorded in April and the second-largest monthly volume on record, according to The Dun & Bradstreet Corporation. The volume of clearings in May was 33.2 percent higher than it was a year ago.

In New York, the volume of checks cleared increased 15.4 percent in May to $6.72 trillion, the second-largest volume ever recorded in New York. A year-over-year increase of 35.0 percent was also reported.

In the 25 centers outside New York, clearings increased 5.9 percent in May to a record $325 billion. The total volume in these centers in May was 4.6 percent higher than it was a year ago. The largest year-over-

year gains were reported in Cleveland, at 35.8 percent, and New Orleans, at 33.6 percent. Six cities reported decreases compared with a year ago, with the largest decline in Denver.

In the first five months of 1984, the volume of checks cleared in the 26 leading centers totaled $32.5 trillion, a 20.5 percent increase compared with the total volume recorded in the same period last year. The largest gains for the five-month period were reported in Cleveland, Philadelphia, Chicago, New York and Detroit.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(See Attached Table For Data on Individual Cities)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	May 1984	May 1983	% Change	April 1984
Boston	$ 18,338,390	$ 18,554,557	- 1.2	$ 17,452,597
Philadelphia	11,728,883	9,071,180	+ 29.3	11,377,140
Buffalo	12,234,860	12,624,143	- 3.1	15,335,229
Pittsburgh	10,998,920	11,526,404	- 4.6	11,988,428
Cleveland	9,183,942	6,761,743	+ 35.8	8,431,232
Cincinnati	5,812,777	4,940,404	+ 17.7	5,927,691
Baltimore	6,353,507	5,968,266	+ 6.5	6,149,788
Richmond	3,461,415	2,712,335	+ 27.6	3,115,965
Atlanta	22,195,575	21,123,758	+ 5.1	20,860,614
New Orleans	4,389,680	3,285,491	+ 33.6	3,471,938
Memphis	2,635,272	2,568,049	+ 2.6	2,697,477
Chicago	44,185,409	47,680,528	- 7.3	41,832,877
Detroit	12,353,707	11,385,090	+ 8.5	11,978,996
St. Louis	5,956,976	6,431,792	- 7.4	5,968,873
Louisville	3,491,634	3,354,286	+ 4.1	3,376,843
Minneapolis	9,019,009	8,905,321	+ 1.3	8,723,662
Kansas City	8,508,621	7,512,323	+ 13.3	8,304,037
Omaha	3,010,266	2,726,458	+ 10.4	2,808,161
Denver	6,835,814	7,785,811	- 12.2	6,786,619
Dallas	16,093,785	15,121,060	+ 6.4	15,812,240
Houston	19,324,462	17,026,787	+ 13.5	16,300,682
Los Angeles	46,688,731	44,768,371**	+ 4.3	38,287,958
San Francisco	30,271,045	28,150,746**	+ 7.5	28,716,078
Portland, Ore	4,240,952	3,889,891	+ 9.0	3,892,457
Seattle	7,632,519	6,892,855	+ 10.7	7,271,843
Total 25 Cities	$ 324,946,151	$ 310,767,649**	+ 4.6	$ 306,869,425
New York	6,719,265,432	4,978,017,420	+ 35.0	5,820,989,929
Total 26 Cities	$7,044,211,583	$5,288,785,069**	+ 33.2	$6,127,859,354

**=Revised

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3. MONTHLY BANK CLEARING REPORT -

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February	6,065,219	4,965,235	4,528,524	3,780,339
March	7,112,881	6,005,130	5,500,666	4,321,886
April	6,127,859	5,148,421	4,930,244	3,996,219
May	7,044,211	5,288,785*	4,969,429	3,949,763
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November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,694,272*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February	5,783,526	4,726,501	4,295,947	3,550,702
March	6,809,751	5,698,257	5,213,243	4,049,325
April	5,820,990	4,853,212	4,663,209	3,717,162
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June		5,756,052	5,241,152	4,131,421
July		5,043,149	4,862,639	4,346,966
August		5,626,912	4,937,188	4,039,077
September		5,355,350	4,905,135	4,125,634
October		5,404,475	4,780,336	4,300,033
November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183	$ 255,219	$ 258,012
February	281,693	238,734	232,577	229,637
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September		288,736	273,748	274,957
October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,507,048*	$ 3,204,623	$ 3,199,672

July 25, 1984

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(1333B)

*=Revised

The Dun & Bradstreet Corporation

C3150-1A

Current Economic Indicators

Prepared by the Economic Analysis Department

84M6

News

Contact: Reid H. Gearhart, (212) 593-6727

JUNE BANK CLEARINGS DECLINE AFTER NEAR-RECORD LEVELS IN MAY

NEW YORK, Oct. 1--The Dun & Bradstreet Corporation reported that bank clearings in the nation's 26 leading banking centers decreased 6.3 percent in June, totaling $6.60 trillion.

The total volume of clearings was 8.6 percent greater than the $6.08 trillion a year ago, but was lower than the near--record $7.04 trillion in clearings reported in May.

In New York, the volume of clearings in June was $6.31 trillion, a 6.2 percent decrease compared with the level of clearings a month ago. New York clearings also were 9.5 percent more than the year-ago total of $5.76 trillion.

The 25 leading banking centers outside New York ended a three-month rise in clearings and declined 7.8 percent over May to finish at $299.76 billion. Clearings in these 25 banking centers were also 6.5 percent less than the $320.62 billion (revised) of June 1983.

Year-to-year declines of more than 20 percent were noted for clearings in Denver, Buffalo and Houston, while Chicago, Boston and St. Louis clearings decreased more than 10 percent.

In the first half of 1984, the volume of checks cleared in the 26 leading centers totaled $39.08 trillion, 18.3 percent more than the $33.03 trillion (revised) volume for the same period of last year.

Cleveland, Philadelphia, New York and Cincinnati reported the largest percentage gains in the first six months of 1984. Clearings in eight cities declined over the same span.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(See Attached Table for Data on Individual Cities)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	June 1984	June 1983	% Change	May 1984
Boston	$ 16,373,799	$ 18,507,616	- 11.5	$ 18,338,390
Philadelphia	11,520,119	10,077,909	+ 14.3	11,728,883
Buffalo	8,367,953	11,854,547	- 29.4	12,234,860
Pittsburgh	12,176,713	12,035,522	+ 1.2	10,998,920
Cleveland	9,048,442	7,528,455	+ 20.2	9,183,942
Cincinnati	5,790,187	5,142,155	+ 12.6	5,812,777
Baltimore	5,820,749	6,257,029	- 7.0	6,353,507
Richmond	3,384,883	3,156,455	+ 7.2	3,461,415
Atlanta	21,539,574	21,697,804	- 0.7	22,195,575
New Orleans	3,615,477	6,266,768	***	4,389,680
Memphis	3,277,872	2,762,910	+ 18.6	2,635,272
Chicago	41,659,024	48,470,178	- 14.1	44,185,409
Detroit	11,947,792	12,399,591	- 3.6	12,353,707
St. Louis	6,048,092	6,807,509	- 11.2	5,956,976
Louisville	3,346,290	3,538,819	- 5.4	3,491,634
Minneapolis	8,603,232	9,321,804	- 7.7	9,019,009
Kansas City	7,603,233	7,776,502	- 2.2	8,508,621
Omaha	2,625,489	2,828,334	- 7.2	3,010,266
Denver	6,293,280	7,994,107	- 21.3	6,835,814
Dallas	15,438,154	17,117,393	- 9.8	16,093,785
Houston	16,464,741	20,641,833	- 20.2	19,324,462
Los Angeles	39,612,526	39,028,805	+ 1.5	46,688,731
San Francisco	28,041,451	28,150,746	- 0.4	30,271,045
Portland, Ore	4,001,690	4,292,740	- 6.8	4,240,952
Seattle	7,153,260	6,961,434	+ 2.8	7,632,519
Total 25 Cities	$ 299,754,022	$ 320,616,965**	- 6.5	$ 324,946,151
New York	6,301,032,773	5,756,051,737	+ 9.5	6,719,265,432
Total 26 Cities	$6,600,786,795	$6,076,668,702**	+ 8.6	$7,044,211,583

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
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NEW YORK CITY

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TOTAL 25 CITIES EXCLUDING NEW YORK CITY

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April	306,869	295,209	267,035	279,057
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October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,506,403*	$ 3,204,623	$ 3,199,672

October 1, 1984

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The Dun & Bradstreet Corporation

C3150-1A

Current Economic Indicators

Prepared by the Economic Analysis Department

News

84M7 For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

BANK CLEARINGS INCREASE SLIGHTLY IN JULY

NEW YORK, Oct. 8--The Dun & Bradstreet Corporation reported that bank clearings in the nation's 26 leading banking centers increased 1.4 percent to $6.69 trillion in July.

Check turnover was 25.5 percent greater than the $5.33 trillion (revised) reported in July 1983.

New York banks cleared checks totaling $6.39 trillion, the third-largest volume in history. Check clearings in New York in July increased by 1.4 percent over June's total of $6.30 trillion, and by 26.6 percent over the $5.04 trillion in checks cleared in July 1983.

Clearings in the 25 leading banking centers outside New York rose to $305.56 million in July, an increase of 1.9 percent over June. The current total is 6.3 percent more than the year-ago total of $287.53 million (revised).

In the first seven months of 1984, the total volume of bank clearings in the 26 leading centers reached $45.77 trillion, 19.3 percent more than the $38.36 trillion (revised) turnover in the same period of last year. Cleveland, Cincinnati, Philadelphia and New York recorded the greatest year-to-year increases.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(See Attached Tables for Data on Individual Cities)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	July 1984	July 1983	% Change	June 1984
Boston	$ 16,623,062	$ 15,980,355	+ 4.0	$ 16,373,799
Philadelphia	11,987,562	9,453,906	+ 26.8	11,520,119
Buffalo	4,301,596	12,029,607	***	8,367,953
Pittsburgh	12,483.689	11.209,987	+ 11.4	12,176,713
Cleveland	8,835,732	6,556,057	+ 34.8	9,048,442
Cincinnati	6,265,294	3,637,836	+ 72.2	5,790,187
Baltimore	6,211,022	5,914,595	+ 5.0	5,820,749
Richmond	3,267,950	2,880,618	+ 13.4	3,384,883
Atlanta	22,073.643	19,648,923	+ 12.3	21,539.574
New Orleans	3,187,542	3,365,143	- 5.3	3,615,477
Memphis	2,632,179	2,486,456	+ 5.9	3,277,872
Chicago	42,609,403	44,113,269	- 3.4	41,659,024
Detroit	12,269,504	11,000,605	+ 11.5	11,947,792
St. Louis	6,349,407	6,120,161	+ 3.7	6,048,092
Louisville	3,315,471	3,302,534	+ 0.4	3,346,290
Minneapolis	8,414,181	8,698,818	- 3.3	8,603,232
Kansas City	7,700,432	7.841,204	- 1.8	7,603,233
Omaha	2,710,730	2,466,292	+ 9.9	2,625,489
Denver	6,532,706	7,341,468	- 11.0	6,293,280
Dallas	15,920,544	15,700,573	+ 1.4	15,438,154
Houston	15,964,226	16,391,601	- 2.6	16,464,741
Los Angeles	46,319,795	35,738,784	+ 29.6	39,612,526
San Francisco	28,703,523	25,396,603	+ 13.0	28,041,451
Portland, Ore	3,786,385	3,696,983	+ 2.4	4,001,690
Seattle	7,095,542	6,557,052	+ 8.2	7,153,260
Total 25 Cities	$ 305,561,120	$ 287,529,430	+ 6.3	$ 299,754,022
New York	6,386,280,537	5,043,148,926	+ 26.6	6,301,032,773
Total 26 Cities	$6,691,841,657	$5,330,678,356	+ 25.5	$6,600,786,795

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February	6,065,219	4,965,235	4,528,524	3,780,339
March	7,112,881	6,005,130	5,500,666	4,321,886
April	6,127,859	5,148,421	4,930,244	3,996,219
May	7,044,211	5,288,785	4,969,429	3,949,763
June	6,600,787	6,076,669	5,522,055	4,414,782
July	6,691,842	5,330,678*	5,121,589	4,629,006
August		5,941,148	5,204,721	4,302,856
September		5,644,086	5,178,883	4,400,591
October		5,694,016	5,043,125	4,565,138
November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,693,713*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February	5,783,526	4,726,501	4,295,947	3,550,702
March	6,809,751	5,698,257	5,213,243	4,049,325
April	5,820,990	4,853,212	4,663,209	3,717,162
May	6,719,265	4,978,017	4,722,781	3,696,238
June	6,301,033	5,756,052	5,241,152	4,131,421
July	6,386,281	5,043,149	4,862,639	4,346,966
August		5,626,912	4,937,188	4,039,077
September		5,355,350	4,905,135	4,125,634
October		5,404,475	4,780,336	4,300,033
November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183	$ 255,219	$ 258,012
February	281,693	238,734	232,577	229,637
March	303,130	306,873	287,423	272,561
April	306,869	295,209	267,035	279,057
May	324,946	310,768	246,648	253,525
June	299,754	320,617	280,903	283,361
July	305,561	287,529*	258,950	282,040
August		314,236	267,533	263,779
September		288,736	273,748	274,957
October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,506,489*	$ 3,204,623	$ 3,199,672

October 8, 1984

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*=Revised

(1784)

C3150-1A

The Dun & Bradstreet Corporation

NEWS

Contact: Reid H. Gearhart
(212) 593-6727

For Immediate Release
84M2

BANK CLEARINGS ROSE IN DECEMBER

NEW YORK, Feb. 21--The Dun & Bradstreet Corporation reported today that bank clearings in the nation's 26 leading banking centers increased 5.7 percent to $5.68 trillion in December. The current level of clearings is 8.1 percent higher than it was a year ago.

Check clearings in New York increased to $5.38 trillion, a 5.8 percent increase compared with clearings in November, and an 8.7 percent increase compared with clearings a year ago.

In the 25 banking centers outside New York, clearings increased to $297 billion, a 3.9 percent increase over clearings in November. The current level of clearings, however, is 2.0 percent lower than it was a year ago. Six cities posted increases compared with year-ago levels, with Richmond showing the greatest increase at 22.6 percent. New Orleans, Denver, Boston, Houston and Buffalo experienced the greatest decreases in clearings, showing declines ranging from 21.4 percent to 29.9 percent.

The year-end total of bank clearings in the 26 leading centers was $66.7 trillion, an increase of 9.8 percent over clearings in 1982. Clearings in 20 cities increased in 1983, with the largest gains ranging from 9.8 percent to 14.6 percent in Philadelphia, Buffalo, Detroit and New York. Clearings declined in Houston, New Orleans, Denver, Omaha, Cleveland and Boston.

(Comparative Tables Follow)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	December 1983	December 1982	% Change	November 1983
Boston	$ 17,584,395	$ 23,881,471	- 26.4	$ 15,984,031
Philadelphia	10,435,368	9,967,604	+ 4.7	9,613,518
Buffalo	10,717,453	13,636,935	- 21.4	11,461,502
Pittsburgh	11,984,647	11,959,920	+ 0.2	10,863,688
Cleveland	7,308,521	7,717,813	- 5.3	6,607,742
Cincinnati	5,320,488	5,044,362	+ 5.5	4,850,744
Baltimore	6,034,569	6,045,324*	- 0.2	5,860,507
Richmond	3,320,991	2,708,567	+ 22.6	2,892,614
Atlanta	19,579,257	20,948,267	- 6.5	18,628,954
New Orleans	3,428,272	4,887,837	- 29.9	3,811,711
Memphis	2,599,738	2,765,359	- 6.0	2,570,123
Chicago	43,823,227	25,255,688	***	42,623,232
Detroit	11,535,191	10,388,177	+ 11.0	10,889,015
St. Louis	6,303,629	6,735,202	- 6.4	6,077,328
Louisville	3,282,768	3,398,781	- 3.4	2,970,742
Minneapolis	8,957,961	9,857,851	- 9.1	8,953,423
Kansas City	8,170,826	7,930,123	+ 3.0	7,848,489
Omaha	2,556,383	2,852,232	- 10.4	2,539,292
Denver	6,473,697	9,038,483*	- 28.4	6,432,142
Dallas	15,528,348	16,419,436	- 5.4	15,212,412
Houston	15,686,442	21,245,922	- 26.2	18,719,162
Los Angeles	38,483,751	39,570,720	- 2.7	34,376,378
San Francisco	27,577,038	29,993,981	- 8.1	25,684,658
Portland, Ore	3,694,380	4,041,102	- 8.6	3,904,019
Seattle	6,762,467	7,075,270	- 4.4	6,537,452
Total 25 Cities	$ 297,149,807	$ 303,366,427*	- 2.0	$ 285,912,878
New York	5,382,024,767	4,950,350,652	+ 8.7	5,088,984,490
Total 26 Cities	$5,679,174,574	$5,253,717,079*	+ 8.1	$5,374,897,368

*Revised

***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1980 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1983	1982	1981	1980
January	$ 5,546,084	$ 4,547,621	$ 4,048,656	$ 3,408,938
February	4,964,697	4,528,524	3,780,339	3,183,684
March	6,005,130	5,500,666	4,321,886	3,701,171
April	5,149,361	4,930,244	3,996,219	3,473,593
May	5,280,294	4,969,429	3,949,763	3,472,386
June	6,077,314	5,522,055	4,414,782	3,549,986
July	5,330,592	5,121,589	4,629,006	3,842,801
August	5,941,148	5,204,721	4,302,856	3,598,173
September	5,644,086	5,178,883	4,400,591	3,809,302
October	5,694,016	5,043,125	4,565,138	4,273,411
November	5,374,897	4,942,989	4,434,179	3,500,359
December	5,679,175	5,253,717*	4,574,444	3,893,509
Total	$ 66,686,794	$ 60,743,563*	$ 51,417,859	$ 43,707,313

NEW YORK CITY

January	$ 5,274,290	$ 4,292,402	$ 3,790,644	$ 3,143,672
February	4,726,501	4,295,947	3,550,702	2,946,406
March	5,698,257	5,213,243	4,049,325	3,446,343
April	4,853,212	4,663,209	3,717,162	3,208,394
May	4,978,017	4,722,781	3,696,238	3,231,368
June	5,756,052	5,241,152	4,131,421	3,305,377
July	5,043,149	4,862,639	4,346,966	3,582,275
August	5,626,912	4,937,188	4,039,077	3,360,502
September	5,355,350	4,905,135	4,125,634	3,555,766
October	5,404,475	4,780,336	4,300,033	4,000,977
November	5,088,984	4,674,557	4,180,076	3,267,920
December	5,382,025	4,950,351	4,290,909	3,613,262
Total	$ 63,187,224	$ 57,538,940	$ 48,218,187	$ 40,662,262

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 271,794	$ 255,219	$ 258,012	$ 265,266
February	238,196	232,577	229,637	237,278
March	306,873	287,423	272,561	254,828
April	296,149	267,035	279,057	265,199
May	302,277	246,648	253,525	241,018
June	321,262	280,903	283,361	244,609
July	287,443	258,950	282,040	260,526
August	314,236	267,533	263,779	237,671
September	288,736	273,748	274,957	253,536
October	289,541	262,789	265,105	272,434
November	285,913	268,432	254,103	232,439
December	297,150	303,366*	283,535	280,247
Total	$ 3,499,570	$ 3,204,623*	$ 3,199,672	$ 3,045,051

*Revised

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February 21, 1984
(0391)

C3150-1A

The Dun & Bradstreet Corporation

NEWS

Contact: Reid H. Gearhart
(212) 593-6727

For Immediate Release
84M1

BANK CLEARINGS ROSE TO RECORD HIGH IN JANUARY

NEW YORK, April 25--Bank clearings in the nation's 26 leading banking centers rose 7.9 percent to a record $6.13 trillion in January, surpassing the previous record of $6.08 trillion set in June 1983, according to The Dun & Bradstreet Corporation.

The level of clearings in January was 10.5 percent higher than it was in January 1983.

A new record also was set by New York banks, where clearings increased 8.1 percent to $5.82 trillion, which was a 10.3 percent increase compared with the level of clearings in January 1983.

Clearings in the 25 banking centers outside New York increased less dramatically in January to $306 billion, a 3.0 percent increase over the December level. The current level of monthly clearings in these centers, however, is 12.8 percent higher than it was a year ago.

The largest increases in clearings compared with levels a year ago were reported in Cincinnati, Cleveland and Detroit, where clearings rose about 30 percent. Increases of between 15 and 21 percent were reported in Philadelphia, Richmond and St. Louis. Decreases were reported in only three centers: Boston, Denver and Buffalo.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(Comparative Tables Attached)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	January 1984	January 1983	% Change	December 1983
Boston	$ 18,094,981	$ 21,435,271	- 15.6	$ 17,584,395
Philadelphia	10,487,600	8,676,675	+ 20.9	10,435,368
Buffalo	11,394,574	12,641,119	- 9.9	10,717,453
Pittsburgh	11,345,865	10,218,577	+ 11.0	11,984,647
Cleveland	8,533,427	6,534,487	+ 30.6	7,308,521
Cincinnati	5,608,369	4,255,595**	+ 31.8	5,320,488
Baltimore	5,983,227	5,541,915	+ 8.0	6,034,569
Richmond	3,066,970	2,565,164	+ 19.6	3,320,991
Atlanta	21,220,021	19,516,421	+ 8.7	19,579,257
New Orleans	4,180,685	3,721,415	+ 12.3	3,428,272
Memphis	2,713,906	2,677,184	+ 1.4	2,599,738
Chicago	45,650,595	23,127,707	***	43,823,227
Detroit	12,013,159	9,223,006	+ 30.3	11,535,191
St. Louis	6,908,749	6,006,241	+ 15.0	6,303,629
Louisville	3,343,547	3,171,008	+ 5.4	3,282,768
Minneapolis	9,422,297	9,197,585	+ 2.4	8,957,961
Kansas City	8,195,226	7,731,427	+ 6.0	8,170,826
Omaha	2,865,694	2,860,617	+ 0.2	2,556,383
Denver	6,956,001	8,110,920	- 14.2	6,473,697
Dallas	16,907,368	15,191,018	+ 11.3	15,528,348
Houston	14,237,000*	18,070,846	--	15,686,442
Los Angeles	38,473,804	34,913,258	+ 10.2	38,483,751
San Francisco	27,579,010	25,847,414	+ 6.7	27,577,038
Portland, Ore	4,000,455	3,772,774	+ 6.0	3,694,380
Seattle	6,753,352	6,175,298	+ 9.4	6,762,467
Total 25 Cities	$ 305,935,882*	$ 271,182,942**	+ 12.8	$ 297,149,807
New York	5,819,726,520	5,274,289,997	+ 10.3	5,382,024,767
Total 26 Cities	$6,125,662,402*	$5,545,472,939**	+ 10.5	$5,679,174,574

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473*	$ 4,547,621	$ 4,048,656
February		4,964,697	4,528,524	3,780,339
March		6,005,130	5,500,666	4,321,886
April		5,149,361	4,930,244	3,996,219
May		5,280,294	4,969,429	3,949,763
June		6,077,314	5,522,055	4,414,782
July		5,330,592	5,121,589	4,629,006
August		5,941,148	5,204,721	4,302,856
September		5,644,086	5,178,883	4,400,591
October		5,694,016	5,043,125	4,565,138
November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,686,183*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February		4,726,501	4,295,947	3,550,702
March		5,698,257	5,213,243	4,049,325
April		4,853,212	4,663,209	3,717,162
May		4,978,017	4,722,781	3,696,238
June		5,756,052	5,241,152	4,131,421
July		5,043,149	4,862,639	4,346,966
August		5,626,912	4,937,188	4,039,077
September		5,355,350	4,905,135	4,125,634
October		5,404,475	4,780,336	4,300,033
November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183*	$ 255,219	$ 258,012
February		238,196	232,577	229,637
March		306,873	287,423	272,561
April		296,149	267,035	279,057
May		302,277	246,648	253,525
June		321,262	280,903	283,361
July		287,443	258,950	282,040
August		314,236	267,533	263,779
September		288,736	273,748	274,957
October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,498,959*	$ 3,204,623	$ 3,199,672

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*=Revised (0782A) April 25, 1984

The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

July 10, 1984

Monthly Bank Clearings

H-26 No. 2

News

BANK CLEARINGS EASE IN FEBRUARY

NEW YORK, July 9--Bank clearings in the twenty-six leading centers slowed to $6,065,219,189,000, a 1.0 per cent slip from the record high of $6,127,683,701,000 handled in January, reports Dun & Bradstreet. However, this was the third largest volume on record and held a healthy 22.2 per cent lead over the $4,965,235,336,000[R] cleared in the comparable month of 1983.

At New York banks, check activity eased 0.6 per cent in February to $5,783,525,687,000 from the previous month's record of $5,819,726,520,000. New York managed to gain a robust 22.4 per cent over the $4,726,501,168,000 handled in the like 1983 month and surpassed the prior month's 10.3 per cent year-to-year gain.

With all except two of the twenty-five centers outside New York showing a slackening in check turnover between January and February, their clearings volume was down 8.5 per cent to $281,693,502,000 from $307,957,181,000. Nevertheless, banks in these cities exceeded their transactions of $238,734,168,000[R] in February last year by 18.0 per cent.

For the first two months of 1984, check transactions in the twenty-six leading centers totalled $12,192,902,890,000, outpacing by 16.0 per cent the comparable year-earlier volume of $10,510,708,275,000 in the same period of time. The strongest advances over a year ago were in Detroit, New Orleans, Cleveland, Philadelphia, Richmond, and Cincinnati. Denver, Boston, and Buffalo were the only centers to lose momentum from last year's activity.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	February 1984	February 1983	% Change	January 1984
Boston.....	$ 16,989,462	$ 17,510,131	- 3.0	$ 18,094,981
Philadelphia.....	10,062,863	7,420,030	+ 35.6	10,487,600
Buffalo.....	10,597,079	10,546,825	+ 0.5	11,394,574
Pittsburgh.....	9,965,519	9,390,190	+ 6.1	11,345,865
Cleveland.....	7,836,783	6,165,592	+ 27.1	8,533,427
Cincinnati.....	4,862,868	4,115,350	+ 18.2	5,608,369
Baltimore.....	5,499,168	4,686,075	+ 17.4	5,983,227
Richmond.....	2,893,899	2,184,401	+ 32.5	3,066,970
Atlanta.....	18,583,944	18,765,000	- 1.0	21,220,021
New Orleans.....	4,757,425	3,142,741	+ 51.4	4,180,685
Memphis.....	2,417,088	2,295,693	+ 5.3	2,713,906
Chicago.....	40,826,415	19,377,069	***	45,650,595
Detroit.....	10,900,468	8,335,195	+ 30.8	12,013,159
St. Louis.....	5,675,308	5,200,231	+ 9.1	6,908,749
Louisville.....	2,929,971	2,787,411	+ 5.1	3,343,547
Minneapolis.....	7,869,426	7,776,023	+ 1.2	9,422,297
Kansas City.....	7,050,033	5,925,681	+ 19.0	8,195,226
Omaha.....	2,418,762	2,266,465	+ 6.7	2,865,694
Denver.....	6,095,367	7,369,223	- 17.3	6,956,001
Dallas.....	14,693,049	13,837,996	+ 6.2	16,907,368
Houston.....	19,244,655	16,648,306	+ 15.6	16,258,299**
Los Angeles.....	34,884,151	31,523,521	+ 10.7	38,473,804
San Francisco.....	24,712,380	22,385,552	+ 10.4	27,579,010
Portland, Ore.....	3,309,604	3,354,367	- 1.3	4,000,455
Seattle.....	6,617,815	5,725,100	+ 15.6	6,753,352
Total 25 Cities.....	$ 281,693,502	$ 238,734,168	+ 18.0	$ 307,957,181**
New York.....	5,783,525,687	4,726,501,168	+ 22.4	5,819,726,520
Total 26 Cities.....	$6,065,219,189	$4,965,235,336	+ 22.2	$6,127,683,701**

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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9. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February	6,065,219	4,965,235*	4,528,524	3,780,339
March		6,005,130	5,500,666	4,321,886
April		5,149,361	4,930,244	3,996,219
May		5,280,294	4,969,429	3,949,763
June		6,077,314	5,522,055	4,414,782
July		5,330,592	5,121,589	4,629,006
August		5,941,148	5,204,721	4,302,856
September		5,644,086	5,178,883	4,400,591
October		5,694,016	5,043,125	4,565,138
November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,686,721*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February	5,783,526	4,726,501	4,295,947	3,550,702
March		5,698,257	5,213,243	4,049,325
April		4,853,212	4,663,209	3,717,162
May		4,978,017	4,722,781	3,696,238
June		5,756,052	5,241,152	4,131,421
July		5,043,149	4,862,639	4,346,966
August		5,626,912	4,937,188	4,039,077
September		5,355,350	4,905,135	4,125,634
October		5,404,475	4,780,336	4,300,033
November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183	$ 255,219	$ 258,012
February	281,693	238,734*	232,577	229,637
March		306,873	287,423	272,561
April		296,149	267,035	279,057
May		302,277	246,648	253,525
June		321,262	280,903	283,361
July		287,443	258,950	282,040
August		314,236	267,533	263,779
September		288,736	273,748	274,957
October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,499,497*	$ 3,204,623	$ 3,199,672

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*=Revised

The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

July 10, 1984
Monthly Bank Clearings
H-26 No. 3

News

MARCH BANK CLEARINGS REVERSE DIRECTION, SURGE TO ALL-TIME HIGH

NEW YORK, July 9--Dun & Bradstreet reports that bank clearings in the twenty-six leading centers set an all-time high in March as their banks cleared $7,112,880,934,000, a robust 17.3 per cent more than February's volume of $6,065,219,189,000. Too, activity advanced 18.4 per cent over the $6,005,130,414,000 in check transactions for the like month of 1983.

New York banks cleared an unprecedented volume of $6,809,751,306,000 in checks, a strong 17.7 per cent more than the previous month's $5,783,525,687,000, and surpassed their previous high of $5,819,726,520,000 attained in January 1984. Compared with the $5,698,257,070,000 handled in March 1983, New York's lead widened to 19.5 per cent.

On the other hand, check turnover in the twenty-five centers outside New York ended March with a total of $303,129,628,000, a somewhat milder gain of 7.6 per cent over the $281,693,502,000 processed in February. However, for the first time in 1984, clearings in these centers lagged behind a year ago, sliding 1.2 per cent below the $306,873,344,000 in the like month a year earlier. Of the eleven cities gaining ground over their March 1983 performance, Philadelphia led with a 16.9 per cent increase. Fourteen cities trailed the previous year's comparable month with losses ranging from 32.4 to 18.5 per cent.

For the opening quarter of 1984, an aggregate of $19,305,783,824,000 in checks was cleared, a 16.9 per cent greater volume than the $16,515,838,689,000[R] handled in the first quarter of 1983. Of the twenty centers experiencing gains over the initial quarter of 1983, Detroit, Cleveland, Philadelphia, Richmond, and New York had the largest increases ranging from 24.7 to 17.3 per cent. Meanwhile, banks in six centers cleared less in 1984 than in the comparable quarter of 1983.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	March 1984	March 1983	% Change	February 1984
Boston	$ 16,140,203	$ 19,814,835	- 18.5	$ 16,989,462
Philadelphia	11,038,855	9,443,237	+ 16.9	10,062,863
Buffalo	12,410,872	10,835,501	+ 14.5	10,597,079
Pittsburgh	11,547,792	12,008,941	- 3.8	9,965,519
Cleveland	8,644,880	7,402,836	+ 16.8	7,836,783
Cincinnati	5,651,625	5,176,273	+ 9.2	4,862,868
Baltimore	6,079,391	6,337,568	- 4.1	5,499,168
Richmond	3,121,226	2,919,694	+ 6.9	2,893,899
Atlanta	20,777,619	22,607,994	- 8.1	18,583,944
New Orleans	3,271,162	4,841,045	- 32.4	4,757,425
Memphis	2,618,666	2,715,472	- 3.6	2,417,088
Chicago	43,498,660	40,768,535	+ 6.7	40,826,415
Detroit	12,209,389	10,617,760	+ 15.0	10,900,468
St. Louis	6,073,638	6,673,572	- 9.0	5,675,308
Louisville	3,163,201	3,345,118	- 5.4	2,929,971
Minneapolis	8,530,349	9,371,031	- 9.0	7,869,426
Kansas City	9,524,257	8,294,522	+ 14.8	7,050,033
Omaha	2,713,722	2,862,548	- 5.2	2,418,762
Denver	6,839,535	8,580,285	- 20.3	6,095,367
Dallas	15,969,396	16,866,466	- 5.3	14,693,049
Houston	15,682,794	21,142,719	- 25.8	19,244,655
Los Angeles	39,325,156	37,260,577	+ 5.5	34,884,151
San Francisco	27,618,170	26,262,987	+ 5.2	24,712,380
Portland, Ore	3,682,410	3,952,201	- 6.8	3,309,604
Seattle	6,996,660	6,771,627	+ 3.3	6,617,815
Total 25 Cities	$ 303,129,628	$ 306,873,344	- 1.2	$ 281,693,502
New York	6,809,751,306	5,698,257,070	+ 19.5	5,783,525,687
Total 26 Cities	$7,112,880,934	$6,005,130,414	+ 18.4	$6,065,219,189

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January.....	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February.....	6,065,219	4,965,235	4,528,524	3,780,339
March.....	7,112,881	6,005,130	5,500,666	4,321,886
April.....		5,149,361	4,930,244	3,996,219
May.....		5,280,294	4,969,429	3,949,763
June.....		6,077,314	5,522,055	4,414,782
July.....		5,330,592	5,121,589	4,629,006
August.....		5,941,148	5,204,721	4,302,856
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October.....		5,694,016	5,043,125	4,565,138
November.....		5,374,897	4,942,989	4,434,179
December.....		5,679,175	5,253,717	4,574,444
Total.....		$ 66,686,721	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January.....	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February.....	5,783,526	4,726,501	4,295,947	3,550,702
March.....	6,809,751	5,698,257	5,213,243	4,049,325
April.....		4,853,212	4,663,209	3,717,162
May.....		4,978,017	4,722,781	3,696,238
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July.....		5,043,149	4,862,639	4,346,966
August.....		5,626,912	4,937,188	4,039,077
September.....		5,355,350	4,905,135	4,125,634
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December.....		5,382,025	4,950,351	4,290,909
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December.....		297,150	303,366	283,535
Total.....		$ 3,499,497	$ 3,204,623	$ 3,199,672

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The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

July 10, 1984

Monthly Bank Clearings

H-26 No. 4

News

MONTHLY BANK CLEARINGS TAKE A SEASONAL SLIDE

NEW YORK, July 9--After reaching an all-time high of $7,112,880,934,000 in March, bank clearings in the twenty-six leading centers faltered seasonally in April, a 13.8 per cent trend reversal to $6,127,859,354,000, reports Dun & Bradstreet. Nevertheless, transactions managed a 19.0 per cent gain over the $5,148,421,356,000[R] cleared in the comparable month last year.

New York transactions dropped 14.5 per cent in April to $5,820,989,929,000, after soaring to $6,809,751,306,000 in the previous month. But, New York banks managed to hold a strong 19.9 per cent margin over the $4,853,211,714,000 handled in the similar month a year ago.

Outside New York in the other twenty-five centers, check transactions in April accelerated for the second consecutive month to $306,869,425,000, edging 1.2 per cent above March's activity of $303,129,628,000. In contrast to New York's robust gain over 1983, these centers registered a milder gain of 3.9 per cent over the $295,209,642,000[R] handled in the same month a year earlier. The healthiest advances, from 36 to 20 per cent, were noted in Cleveland, Buffalo, Philadelphia, Detroit, and Cincinnati, while nine cities suffered losses when compared to a year earlier.

For the first four months of 1984, the cumulative volume of checks handled rose to $25,433,643,178,000, a 17.4 per cent gain over the year-ago pace of $21,664,260,045,000[R] in the corresponding period. Particularly robust increases over last year were evidenced in Chicago, Cleveland, Philadelphia, and Detroit. In contrast, six cities failed to match their clearings for the comparable four months of 1983.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	April 1984	April 1983	% Change	March 1984
Boston.....	$ 17,452,597	$ 18,010,294	- 3.1	$ 16,140,203
Philadelphia.....	11,377,140	8,927,782	+ 27.4	11,038,855
Buffalo.....	15,335,229	11,923,985	+ 28.6	12,410,872
Pittsburgh.....	11,988,428	10,494,822	+ 14.2	11,547,792
Cleveland.....	8,431,232	6,185,082	+ 36.3	8,644,880
Cincinnati.....	5,927,691	4,933,154	+ 20.2	5,651,625
Baltimore.....	6,149,788	5,900,981	+ 4.2	6,079,391
Richmond.....	3,115,965	2,914,628	+ 6.9	3,121,226
Atlanta.....	20,860,614	21,198,194	- 1.6	20,777,619
New Orleans.....	3,471,938	3,239,338	+ 7.2	3,271,162
Memphis.....	2,697,477	2,653,205	+ 1.7	2,618,666
Chicago.....	41,832,877	46,895,095	- 10.8	43,498,660
Detroit.....	11,978,996	9,865,208	+ 21.4	10,209,389
St. Louis.....	5,968,873	6,457,480	- 7.6	6,073,638
Louisville.....	3,376,843	3,307,047	+ 2.1	3,163,201
Minneapolis.....	8,723,662	8,817,568	- 1.1	8,530,349
Kansas City.....	8,304,037	7,512,323	+ 10.5	9,524,257
Omaha.....	2,808,161	2,810,318	- 0.1	2,713,722
Denver.....	6,786,619	8,342,150	- 18.6	6,839,535
Dallas.....	15,812,240	15,410,542	+ 2.6	15,969,396
Houston.....	16,300,682	17,794,118	- 8.4	15,682,794
Los Angeles.....	38,287,958	35,383.965	+ 8.2	39,325,156
San Francisco.....	28,716,078	25,643,557	+ 12.0	27,618,170
Portland, Ore.....	3,892,457	3,944,880	- 1.3	3,682,410
Seattle.....	7,271,843	6,643,926	+ 9.5	6,996,660
Total 25 Cities.....	$ 306,869,425	$ 295,209,642	+ 3.9	$ 303,129,628
New York.....	5,820,989,929	4,853,211,714	+ 19.9	6,809,751,306
Total 26 Cities.....	$6,127,859,354	$5,148,421,356	+ 19.0	$7,112,880,934

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January.....	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February.....	6,065,219	4,965,235	4,528,524	3,780,339
March.....	7,112,881	6,005,130	5,500,666	4,321,886
April.....	6,127,859	5,148,421*	4,930,244	3,996,219
May.....		5,280,294	4,969,429	3,949,763
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December.....		5,679,175	5,253,717	4,574,444
Total.....		$ 66,685,781*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

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July.....		5,043,149	4,862,639	4,346,966
August.....		5,626,912	4,937,188	4,039,077
September.....		5,355,350	4,905,135	4,125,634
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October.....		289,541	262,789	265,105
November.....		285,913	268,432	254,103
December.....		297,150	303,366	283,535
Total.....		$ 3,498,557*	$ 3,204,623	$ 3,199,672

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The Dun & Bradstreet Corporation

C3150-1A

Current Economic Indicators

Prepared by the Economic Analysis Department

84M5

News

Contact: Reid H. Gearhart, (212) 593-6727

BANK CLEARINGS RESUME UPWARD TREND IN MAY
REACHING SECOND-LARGEST VOLUME ON RECORD

NEW YORK, July 25--Bank clearings in the nation's 26 leading banking centers totaled $7.04 trillion in May, a 15 percent increase over the volume recorded in April and the second-largest monthly volume on record, according to The Dun & Bradstreet Corporation. The volume of clearings in May was 33.2 percent higher than it was a year ago.

In New York, the volume of checks cleared increased 15.4 percent in May to $6.72 trillion, the second-largest volume ever recorded in New York. A year-over-year increase of 35.0 percent was also reported.

In the 25 centers outside New York, clearings increased 5.9 percent in May to a record $325 billion. The total volume in these centers in May was 4.6 percent higher than it was a year ago. The largest year-over-

year gains were reported in Cleveland, at 35.8 percent, and New Orleans, at 33.6 percent. Six cities reported decreases compared with a year ago, with the largest decline in Denver.

In the first five months of 1984, the volume of checks cleared in the 26 leading centers totaled $32.5 trillion, a 20.5 percent increase compared with the total volume recorded in the same period last year. The largest gains for the five-month period were reported in Cleveland, Philadelphia, Chicago, New York and Detroit.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(See Attached Table For Data on Individual Cities)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	May 1984	May 1983	% Change	April 1984
Boston	$ 18,338,390	$ 18,554,557	- 1.2	$ 17,452,597
Philadelphia	11,728,883	9,071,180	+ 29.3	11,377,140
Buffalo	12,234,860	12,624,143	- 3.1	15,335,229
Pittsburgh	10,998,920	11,526,404	- 4.6	11,988,428
Cleveland	9,183,942	6,761,743	+ 35.8	8,431,232
Cincinnati	5,812,777	4,940,404	+ 17.7	5,927,691
Baltimore	6,353,507	5,968,266	+ 6.5	6,149,788
Richmond	3,461,415	2,712,335	+ 27.6	3,115,965
Atlanta	22,195,575	21,123,758	+ 5.1	20,860,614
New Orleans	4,389,680	3,285,491	+ 33.6	3,471,938
Memphis	2,635,272	2,568,049	+ 2.6	2,697,477
Chicago	44,185,409	47,680,528	- 7.3	41,832,877
Detroit	12,353,707	11,385,090	+ 8.5	11,978,996
St. Louis	5,956,976	6,431,792	- 7.4	5,968,873
Louisville	3,491,634	3,354,286	+ 4.1	3,376,843
Minneapolis	9,019,009	8,905,321	+ 1.3	8,723,662
Kansas City	8,508,621	7,512,323	+ 13.3	8,304,037
Omaha	3,010,266	2,726,458	+ 10.4	2,808,161
Denver	6,835,814	7,785,811	- 12.2	6,786,619
Dallas	16,093,785	15,121,060	+ 6.4	15,812,240
Houston	19,324,462	17,026,787	+ 13.5	16,300,682
Los Angeles	46,688,731	44,768,371**	+ 4.3	38,287,958
San Francisco	30,271,045	28,150,746**	+ 7.5	28,716,078
Portland, Ore	4,240,952	3,889,891	+ 9.0	3,892,457
Seattle	7,632,519	6,892,855	+ 10.7	7,271,843
Total 25 Cities	$ 324,946,151	$ 310,767,649**	+ 4.6	$ 306,869,425
New York	6,719,265,432	4,978,017,420	+ 35.0	5,820,989,929
Total 26 Cities	$7,044,211,583	$5,288,785,069**	+ 33.2	$6,127,859,354

**=Revised

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

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November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,694,272*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

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October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,507,048*	$ 3,204,623	$ 3,199,672

July 25, 1984

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The Dun & Bradstreet Corporation

C3150-14

Current Economic Indicators

Prepared by the Economic Analysis Department

84M6

News

Contact: Reid H. Gearhart, (212) 593-6727

JUNE BANK CLEARINGS DECLINE
AFTER NEAR-RECORD LEVELS IN MAY

NEW YORK, Oct. 1--The Dun & Bradstreet Corporation reported that bank clearings in the nation's 26 leading banking centers decreased 6.3 percent in June, totaling $6.60 trillion.

The total volume of clearings was 8.6 percent greater than the $6.08 trillion a year ago, but was lower than the near--record $7.04 trillion in clearings reported in May.

In New York, the volume of clearings in June was $6.31 trillion, a 6.2 percent decrease compared with the level of clearings a month ago. New York clearings also were 9.5 percent more than the year-ago total of $5.76 trillion.

The 25 leading banking centers outside New York ended a three-month rise in clearings and declined 7.8 percent over May to finish at $299.76 billion. Clearings in these 25 banking centers were also 6.5 percent less than the $320.62 billion (revised) of June 1983.

Year-to-year declines of more than 20 percent were noted for clearings in Denver, Buffalo and Houston, while Chicago, Boston and St. Louis clearings decreased more than 10 percent.

In the first half of 1984, the volume of checks cleared in the 26 leading centers totaled $39.08 trillion, 18.3 percent more than the $33.03 trillion (revised) volume for the same period of last year.

Cleveland, Philadelphia, New York and Cincinnati reported the largest percentage gains in the first six months of 1984. Clearings in eight cities declined over the same span.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(See Attached Table for Data on Individual Cities)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	June 1984	June 1983	% Change	May 1984
Boston	$ 16,373,799	$ 18,507,616	- 11.5	$ 18,338,390
Philadelphia	11,520,119	10,077,909	+ 14.3	11,728,883
Buffalo	8,367,953	11,854,547	- 29.4	12,234,860
Pittsburgh	12,176,713	12,035,522	+ 1.2	10,998,920
Cleveland	9,048,442	7,528,455	+ 20.2	9,183,942
Cincinnati	5,790,187	5,142,155	+ 12.6	5,812,777
Baltimore	5,820,749	6,257,029	- 7.0	6,353,507
Richmond	3,384,883	3,156,455	+ 7.2	3,461,415
Atlanta	21,539,574	21,697,804	- 0.7	22,195,575
New Orleans	3,615,477	6,266,768	***	4,389,680
Memphis	3,277,872	2,762,910	+ 18.6	2,635,272
Chicago	41,659,024	48,470,178	- 14.1	44,185,409
Detroit	11,947,792	12,399,591	- 3.6	12,353,707
St. Louis	6,048,092	6,807,509	- 11.2	5,956,976
Louisville	3,346,290	3,538,819	- 5.4	3,491,634
Minneapolis	8,603,232	9,321,804	- 7.7	9,019,009
Kansas City	7,603,233	7,776,502	- 2.2	8,508,621
Omaha	2,625,489	2,828,334	- 7.2	3,010,266
Denver	6,293,280	7,994,107	- 21.3	6,835,814
Dallas	15,438,154	17,117,393	- 9.8	16,093,785
Houston	16,464,741	20,641,833	- 20.2	19,324,462
Los Angeles	39,612,526	39,028,805	+ 1.5	46,688,731
San Francisco	28,041,451	28,150,746	- 0.4	30,271,045
Portland, Ore	4,001,690	4,292,740	- 6.8	4,240,952
Seattle	7,153,260	6,961,434	+ 2.8	7,632,519
Total 25 Cities	$ 299,754,022	$ 320,616,965**	- 6.5	$ 324,946,151
New York	6,301,032,773	5,756,051,737	+ 9.5	6,719,265,432
Total 26 Cities	$6,600,786,795	$6,076,668,702**	+ 8.6	$7,044,211,583

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February	6,065,219	4,965,235	4,528,524	3,780,339
March	7,112,881	6,005,130	5,500,666	4,321,886
April	6,127,859	5,148,421	4,930,244	3,996,219
May	7,044,211	5,288,785	4,969,429	3,949,763
June	6,600,787	6,076,669*	5,522,055	4,414,782
July		5,330,592	5,121,589	4,629,006
August		5,941,148	5,204,721	4,302,856
September		5,644,086	5,178,883	4,400,591
October		5,694,016	5,043,125	4,565,138
November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,693,627*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February	5,783,526	4,726,501	4,295,947	3,550,702
March	6,809,751	5,698,257	5,213,243	4,049,325
April	5,820,990	4,853,212	4,663,209	3,717,162
May	6,719,265	4,978,017	4,722,781	3,696,238
June	6,301,033	5,756,052	5,241,152	4,131,421
July		5,043,149	4,862,639	4,346,966
August		5,626,912	4,937,188	4,039,077
September		5,355,350	4,905,135	4,125,634
October		5,404,475	4,780,336	4,300,033
November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183	$ 255,219	$ 258,012
February	281,693	238,734	232,577	229,637
March	303,130	306,873	287,423	272,561
April	306,869	295,209	267,035	279,057
May	324,946	310,768	246,648	253,525
June	299,754	320,617*	280,903	283,361
July		287,443	258,950	282,040
August		314,236	267,533	263,779
September		288,736	273,748	274,957
October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,506,403*	$ 3,204,623	$ 3,199,672

October 1, 1984

*=Revised

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The Dun & Bradstreet Corporation

C3150-1A

Current Economic Indicators

Prepared by the Economic Analysis Department

84M7 For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

BANK CLEARINGS INCREASE SLIGHTLY IN JULY

NEW YORK, Oct. 8--The Dun & Bradstreet Corporation reported that bank clearings in the nation's 26 leading banking centers increased 1.4 percent to $6.69 trillion in July.

Check turnover was 25.5 percent greater than the $5.33 trillion (revised) reported in July 1983.

New York banks cleared checks totaling $6.39 trillion, the third-largest volume in history. Check clearings in New York in July increased by 1.4 percent over June's total of $6.30 trillion, and by 26.6 percent over the $5.04 trillion in checks cleared in July 1983.

Clearings in the 25 leading banking centers outside New York rose to $305.56 million in July, an increase of 1.9 percent over June. The current total is 6.3 percent more than the year-ago total of $287.53 million (revised).

In the first seven months of 1984, the total volume of bank clearings in the 26 leading centers reached $45.77 trillion, 19.3 percent more than the $38.36 trillion (revised) turnover in the same period of last year. Cleveland, Cincinnati, Philadelphia and New York recorded the greatest year-to-year increases.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(See Attached Tables for Data on Individual Cities)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	July 1984	July 1983	% Change	June 1984
Boston	$ 16,623,062	$ 15,980,355	+ 4.0	$ 16,373,799
Philadelphia	11,987,562	9,453,906	+ 26.8	11,520,119
Buffalo	4,301,596	12,029,607	***	8,367,953
Pittsburgh	12,483.689	11,209,987	+ 11.4	12,176,713
Cleveland	8,835,732	6,556,057	+ 34.8	9,048,442
Cincinnati	6,265,294	3,637,836	+ 72.2	5,790,187
Baltimore	6,211,022	5,914,595	+ 5.0	5,820,749
Richmond	3,267,950	2,880,618	+ 13.4	3,384,883
Atlanta	22,073.643	19,648,923	+ 12.3	21,539.574
New Orleans	3,187,542	3,365,143	- 5.3	3,615,477
Memphis	2,632,179	2,486,456	+ 5.9	3,277,872
Chicago	42,609,403	44,113,269	- 3.4	41,659,024
Detroit	12,269,504	11,000,605	+ 11.5	11,947,792
St. Louis	6,349,407	6,120,161	+ 3.7	6,048,092
Louisville	3,315,471	3,302,534	+ 0.4	3,346,290
Minneapolis	8,414,181	8,698,818	- 3.3	8,603,232
Kansas City	7,700,432	7.841,204	- 1.8	7,603,233
Omaha	2,710,730	2,466,292	+ 9.9	2,625,489
Denver	6,532,706	7,341,468	- 11.0	6,293,280
Dallas	15,920,544	15,700,573	+ 1.4	15,438,154
Houston	15,964,226	16,391,601	- 2.6	16,464,741
Los Angeles	46,319,795	35,738,784	+ 29.6	39,612,526
San Francisco	28,703,523	25,396,603	+ 13.0	28,041,451
Portland, Ore	3,786,385	3,696,983	+ 2.4	4,001,690
Seattle	7,095,542	6,557,052	+ 8.2	7,153,260
Total 25 Cities	$ 305,561,120	$ 287,529,430	+ 6.3	$ 299,754,022
New York	6,386,280,537	5,043,148,926	+ 26.6	6,301,032,773
Total 26 Cities	$6,691,841,657	$5,330,678,356	+ 25.5	$6,600,786,795

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April.....	6,127,859	5,148,421	4,930,244	3,996,219
May.....	7,044,211	5,288,785	4,969,429	3,949,763
June.....	6,600,787	6,076,669	5,522,055	4,414,782
July.....	6,691,842	5,330,678*	5,121,589	4,629,006
August.....		5,941,148	5,204,721	4,302,856
September.....		5,644,086	5,178,883	4,400,591
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April.....	5,820,990	4,853,212	4,663,209	3,717,162
May.....	6,719,265	4,978,017	4,722,781	3,696,238
June.....	6,301,033	5,756,052	5,241,152	4,131,421
July.....	6,386,281	5,043,149	4,862,639	4,346,966
August.....		5,626,912	4,937,188	4,039,077
September.....		5,355,350	4,905,135	4,125,634
October.....		5,404,475	4,780,336	4,300,033
November.....		5,088,984	4,674,557	4,180,076
December.....		5,382,025	4,950,351	4,290,909
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October.....		289,541	262,789	265,105
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Total.....		$ 3,506,489*	$ 3,204,623	$ 3,199,672

October 8, 1984

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